

Verve Super's

# Investment Universe

The Verve Super Investment Universe is a list of companies, funds and assets that have passed our ethical screening methodology. This means that at any point in time, Verve Super may be invested in some or all of these investments. The Universe will be updated at least six-monthly.

Verve Super does not invest directly in all of these companies, funds and assets. In some cases, the Fund's exposure is obtained indirectly through an investment in an Exchange Traded Fund (ETF). When deciding to invest in an ETF, our Investment Manager, Future Super Investment Services Pty Ltd (ABN 55 621 040 702; AFS Representative No. 001271441), which is a Corporate Authorised Representative of Future Promoter Holdings Pty Ltd (ABN 90 167 800 580; AFSL 482684), considers the values and exposure guidelines of the ETF to ensure that the product fits with the values of our Fund. On a day-to-day basis, we rely on the screening of the ETF's underlying investments as undertaken by the ETF issuer. We review the screens applied to the ETF on an annual basis to ensure they remain consistent with our ethical screening methodology, however we acknowledge that there are limitations to our control over any changes that the ETF issuers might apply to their process for screening the underlying holdings. The holdings in this document are as at 31 July 2023. The relevant ETF holdings were downloaded between 27 – 31 July 2023.

You should read the [Product Disclosure Statement](#), [Additional Information Booklet](#), [Insurance Guide](#), [Target Market Determination](#) and [Financial Services Guide](#) before making a decision to invest, or continue to invest, in Verve Super.

# Build wealth and invest in a better world

*An ethically focused super, founded by women, for women+*

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## Helpful Definitions

We appreciate that the land of superannuation, investing, and finance can be a bit of a complex world to get your head around. We have compiled a list of helpful definitions below, and inserted explainers throughout the document to help you understand how your money is invested when you have a Verve Super account.

### Asset Types

Alternatives	<p>Alternative assets typically refer to investments that fall outside of the traditional asset classes commonly accessed by most investors, such as stocks, bonds and cash. They're generally private investments that are obtained directly from their source or issuer and are not tradable on public exchanges like the ASX.</p> <p>Alternatives can come in the form of private equity, private credit/debt, venture capital, real estate, infrastructure, and tangible assets.</p> <p>At Verve, we look for opportunities to invest directly in alternatives that are focused on making a positive social or environmental impact.</p> <p>Alternatives can be either 'Growth' or 'Defensive'. We expect growth alternatives to typically have higher returns, but more variability and thus more risk. Defensive alternatives are typically lower risk but also provide lower returns.</p>
Equities	<p>Equities are portions of ownership in a publicly-listed company. Equity is bought and sold in the form of shares or stocks, which are issued by companies as a way to raise money. When we invest in 'equities' we acquire shares – which basically means we own a small portion of the company.</p> <p>Verve Super is invested both directly and indirectly in Australian equities and international equities. An indirect investment means an investment via an Exchange Traded Fund (ETF).</p>
Fixed Income	<p>Fixed income assets broadly refers to investments that pay investors fixed interest or dividend payments until their maturity date. At maturity, investors are repaid the principal amount they had invested. Government and corporate bonds are the most common types of fixed-income products.</p> <p>A well-diversified investment portfolio typically includes fixed-income investments because they receive a predictable series of interest payments, and are generally lower risk than other asset types.</p> <p>Verve Super is invested both directly and indirectly in fixed income assets. An indirect investment means an investment via an Exchange Traded Fund (ETF).</p>

## Additional Definitions

Diversification / Diversified	<p>We often talk about a 'diversified portfolio' or that certain assets contribute to 'diversification'. This is a common investing approach which is applied to ensure that each portfolio is invested in a range of asset classes (equities, fixed income, alternatives).</p> <p>Diversification can also be measured in respect of other factors, including the location of investments (domestic and international), and the size of investments.</p>
Exchange Traded Funds ('ETF')	<p>An exchange traded fund, or 'ETF', is an investment that is typically listed on a stock exchange, and generally tracks to an index.</p> <p>When you invest in an ETF you gain indirect exposure to all of the companies, assets and funds that the ETF invests in, which is a simple way to increase the diversification of your own investment portfolio.</p>
Underlying Holdings	<p>When we refer to 'underlying holdings' in the context of ETFs, we're referring to the companies, assets and funds that the ETF is invested in.</p>

We love hearing from you! If you have questions, comments or requests for more information, please reach out to [hello@vervesuper.com.au](mailto:hello@vervesuper.com.au) or by commenting on one of our social media channels.





## The Gender Index

Verve Super is an ethically invested, community-minded superannuation product created and designed to support our community of women+, and allies to build their retirement savings while investing for a more equitable and sustainable future, while advocating against gender-based discrimination, and supporting efforts to close the retirement savings gap for all women+.

There are a number of superannuation funds who screen out investment in negative industries like tobacco, gambling and fossil fuels. Yet no ethically invested fund has ever thought to look at how companies treat women in a meaningful way.

Research shows that companies with better gender diversity and inclusion perform better. So why don't all superannuation funds take this into consideration? At Verve Super, we decided to!

Our proprietary **Verve Gender Equality Investment Index** uses data collected by the Workplace Gender Equality Agency (WGEA) to construct a screen based on how Australian listed companies perform on key gender equity metrics. These metrics include gender pay parity, the number of women in leadership, anti-sexual harassment policies, and commitment to inclusivity and flexible work practices.

The Index uses standardised data from Australian private sector companies with more than 100 employees, who submit an annual report to WGEA. Once we have identified the top performing companies, we select the top five in each industry for inclusion in the Index. But don't worry – these investments still have to pass our negative screens to gain a place in our portfolio!

While similar gender equality indexes have been established overseas, including by Bloomberg and Impact Shares in the US, no other financial institution in Australia uses a similar investment measure.

Verve developed the Index in order to direct investment towards the top-performing companies on gender equality within the ASX 200, and also to screen out the poor performers. The research has shown that these companies perform better, plus they are in line with our Verve values – so for us it was a no brainer!





## Alternative Impact Investments

Alternatives are generally private investments that are obtained directly from their source or issuer and are not tradable on public exchanges like the ASX. At Verve, we seek out direct investments in alternative investments that are focused on making a positive environmental impact, like renewable energy and renewable energy funds, as well as investments with a positive social impact.



### PLENTI\*

Plenti offers green loans to consumers so that they can fund solar, home battery and clean energy installations. Plenti has a Provision Fund which can be used to pay back investors like Verve if individual borrowers can't repay loans. The Provision Fund has a 100% track record of protecting investors.



### RESOLVE SOCIAL BENEFIT BOND\*

The Resolve Social Benefit Bond provides investors with an opportunity to generate a competitive financial return while improving the lives of people experiencing mental ill-health in NSW. Verve and other investors fund the Resolve Program, a recovery-orientated community support program which combines a residential service for periodic crisis care integrated psychosocial, medical and mental health support; and a warm line for after-hours support from peers.



### SYNERGIS FUND\*

Through the Synergis Fund, Verve Super is investing in transforming disability housing in Australia to support Australians on the NDIS to live independently at home or in specialist disability accommodation. The Synergis Fund is also part of a coalition of sector leaders working together to develop a common outcomes framework to understand the impact of housing and in-home support on the lives of people with disability.



## Australian Equities

In order to ensure that the Fund is well balanced, and to reduce risk, we seek to invest in a range of companies that can be traded on the Australian Securities Exchange (ASX), both directly and via Exchange Traded Funds (ETFs). When we invest in 'equities' we hold shares – which means we own a small portion of the company.

### Featured Investments



#### **ALLKEM LIMITED**

Allkem is a sustainable lithium chemicals company with global operations across Australia, Argentina, Japan, and Canada. They are helping to support the global transition to a net zero carbon future.



#### **LAKE RESOURCES LIMITED**

Lake Resources is a clean lithium developer utilising clean, direct extraction technology for the development of sustainable, high purity lithium from its sites in Argentina. Lake's projects are readily scalable and its battery-quality product is in demand from Tier 1 electric vehicle (EV) makers and battery makers worldwide.



#### **MERIDIAN ENERGY LIMITED**

Meridian Energy is a New Zealand power company that generates electricity through 100% renewable sources – wind, water, and sun. They are New Zealand's largest electricity generator.



#### **NOVONIX LIMITED**

NOVONIX provides advanced, high-performance materials, equipment, and services for the global lithium-ion battery industry at all stages of the battery life-cycle and supply chain. The company specialises in lithium-ion batteries used to power electric vehicles, mobile phones, and energy storage units.



#### **SIMS LIMITED**

Sims Limited is a global leader in metal recycling and providing circular solutions for technology, and an emerging leader in renewable energy. Its purpose is to create a world without waste to preserve our planet.



#### **VULCAN ENERGY RESOURCES LIMITED**

Vulcan Energy is aiming to decarbonise the transition to electric mobility, through its world-first Zero Carbon Lithium™ Project for electric vehicle batteries, and its renewable energy business. Its geothermal and lithium brine resource in Germany is Europe's largest lithium resource.



## Exchange Traded Funds

FAIR

**Australian  
Sustainability  
Leaders\***

FAIR aims to track the performance of an index (before fees and expenses) that includes Australian companies that have passed screens to exclude companies with direct or significant exposure to fossil fuels or that are engaged in activities deemed inconsistent with responsible investment considerations.

The Fund's methodology also prefers companies classified as 'Sustainability Leaders' based on their involvement in business activities aligned to the United Nations' Sustainable Development Goals. For more information, including a full list of portfolio holdings, see the [Betashares website](#).

## All Australian Equity Holdings

Adbri  
Allkem Limited  
Altium  
Ansell  
APM Human Services International Ltd  
Appen  
ARB Corp Ltd  
ASX  
Aussie Broadband Ltd  
Baby Bunting Group  
Bank Of Queensland  
Bapcor  
Bega Cheese  
Bendigo And Adelaide Bank  
Blackmores  
Brambles  
Bravura Solutions  
Breville Group  
Bubs Australia  
Carsales.com  
Challenger  
Charter Hall Group  
Chorus (Australian)  
Cleanaway Waste Management Ltd  
Cochlear  
Computershare Ltd  
Corporate Travel Management Ltd  
Costa Group Holdings  
CSL  
Csr Ltd  
Dexus

Dexus Industria REIT  
Domain Holdings Australia Ltd  
Eagers Automotive  
Fisher and Paykel Healthcare (Australian)  
Fletcher Building  
G8 Education  
Goodman Group  
GPT Group  
Growthpoint Properties Australia  
Gwa Group  
Healius  
IDP Education  
Insurance Australia Group  
Integral Diagnostics  
Ioneer  
IPH  
JB Hi-Fi Ltd  
Kelsian Group Limited  
Lake Resources  
Leo Lithium Limited  
Liontown Resources Ltd  
Magellan Financial Group  
Mcmillan Shakespeare  
Medibank Private  
Megaport  
Mercury New Zealand (Australian)  
Meridian Energy (Australian)  
Mirvac  
Nanosonics  
Neometals Ltd  
NextDC  
NIB Holdings

Nine Entertainment Holdings  
Novonix Ltd  
Ooh!media  
Orora  
Perpetual  
PEXA Group Limited  
Pilbara Minerals  
Polynovo  
Pro Medicus Limited  
Ramsay Health Care  
Reece  
Resmed  
Scentre Group  
Seek  
Select Harvests  
Sims  
Smartgroup Corporation Ltd  
Sonic Healthcare  
Spark New Zealand  
Steadfast Group  
Stockland  
Suncorp Group  
Super Retail Group  
Syrah Resources  
TechnologyOne  
Telix Pharmaceuticals Ltd  
Telstra  
The A2 Milk Company (Australian)  
TPG Telecom Ltd  
Vicinity Centres  
Vulcan Energy Resources Ltd  
WiseTech Global  
Xero

## International Equities

In order to ensure that the Fund is well balanced and to reduce risk, we seek to invest in a range of international companies that can be traded on the share market, both directly and via Exchange Traded Funds (ETFs). When we invest in 'equities' we hold shares – which means we own a small portion of the company.

### Featured Investments



#### **NVIDIA Corp**

NVIDIA is a global technology company. They engineer advanced chips, systems and software for the AI factories of the future, and are involved in robotics and autonomous vehicles. They have more than 35,000 customers, including Mercedes Benz, Amazon, BMW, and Pepsi. They are also creating a digital twin of our planet to help predict climate change decades in advance.



#### **UnitedHealth Group Inc**

UnitedHealth Group is a health care and well-being company with a mission to help people live healthier lives and help make the health system work better for everyone. They help redesign, automate and deploy new technologies to simplify administrative processes and clinical decision-making, and are helping providers transition from fee-for-service to value-oriented models.

### Exchange Traded Funds

ETHI

#### **Global Sustainability Leaders\***

ETHI aims to track the performance of an index (before fees and expenses) that includes a portfolio of large global stocks identified as "Climate Leaders" that have also passed screens to exclude companies with direct or significant exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations. For more information, including a full list of portfolio holdings, see the [Betashares website](#).

HETH

#### **Global Sustainability Leaders – Currency Hedged\***

HETH aims to track the performance of an index (before fees and expenses) that includes a portfolio of large global stocks identified as "Climate Leaders" that have also passed screens to exclude companies with direct or significant indirect exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations.

HETH currently obtains its investment exposure by investing in the Betashares Global Sustainability Leaders ETF (ASX: ETHI), with the currency exposure hedged back to the Australian dollar.

For more information, including a full list of portfolio holdings, see the [Betashares website](#).



## All International Equity Holdings

Abbvie Inc.	Hubspot	Paychex
Adobe Systems	Humana	Paypal Holdings
Advantest Corp.	Illinois Tool Works	Perkinelmer Inc.
Adyen Nv	Incyte Corp	Pfizer
Aflac Inc.	Infineon Technologies	Pool Corporation
Aia Group	Ing Groep	Power Corp Of Canada
Allegion Plc	Insulet Corp	Progressive Corp
Allianz Se	Intact Financial Corp.	Prologis
Allstate Corp	Interpublic Group Of Cos	Prudential
Amer Express Inc	Intuit	Prudential Financial Inc.
American Water Works Co. Inc.	Kerry Group	Publicis Groupe Sa
Ameriprise Financial Inc.	Keyence Corp	Quest Diagnostics Inc.
Amgen Inc.	Keysight Technologies	Recruit Holdings Co
Anthem	Kimco Realty Corp	Regeneron Pharmaceuticals
Apple	Kla-Tencor	Roblox Corporation
Applied Materials Inc	Kone	Roche Holding
Argen X	Laboratory Corp. Of America	Rogers Communications Inc
Arista Networks	Holdings	Ross Stores
Ashtead Group Plc	Lam Research Corp	Salesforce.Com
Asm International	Legal & General Group	Sampo
Asml Holding Nv	Liberty Broadband C	Sanofi
Astellas Pharma Inc.	Live Nation Entmt	Sap Se
Astrazeneca	Lkq Corp.	Segro Plc
Autodesk	Logitech Intl N	Sekisui House Ltd.
Automatic Data Processing Inc	Lowe's Cos	Servicenow
Autozone	M3 Inc.	Shimadzu Corp.
Avalonbay Communities	Marvell Technology Group Ltd.	Shoals Technologies Group Inc
Aviva Plc	Mastercard	Snowflake A
Bayerische Motoren Werke Ag	Mccormick & Co	Softbank Corp
Bce Inc	Mercedes Benz Group	Sonova Holding
Best Buy Co. Inc.	Mettler-Toledo International Inc.	Splunk
Biogen Inc.	Molina Healthcare	State Street Corp.
Bio-Rad Laboratories Inc.	Mongodb A	Steris
Booking Holdings	Muenchener Rueckversicherungs-	Stryker
Bristol-Myers Squibb	Gesellschaft Ag In Muenchen	Sun Communities
Bunzl Plc	Nasdaq	Svenska Handelsbanken
Burlington Stores	Netapp Inc.	Swedbank
Capital One Financial Corp.	Nissan Motor Co. Ltd.	Swiss Life Holding Ag
Cdw Corp./De	Nitto Denko Corp	Swiss Re Ag
Centene	Nn Group Nv	Swisscom Ord Shs
Charles Schwab Corp	Nokia Oyj	Synchrony Financial
Chugai Pharmaceutical CoFirst Solar	Nordea Bank	Sysco Corp
Fisher & Paykel Healthcare	Northern Trust Corp.	T. Rowe Price Group Inc.
Corporation Ltd	Novartis	Takeda Pharmaceutical Co. Ltd.
Ford Motor Co	Novo Nordisk	Take-Two Interactive Software Inc.
Fortrea Holdings Inc.	Nvidia Corp	Telus Corp Vtg
Gilead Sciences Inc.	Okta Inc.	Terna Rete Elettrica Nazionale Spa
Hannover Rueck	Omnicom Group	Tokio Marine Holdings
Henry Schein Inc.	Omron Corp	Tokyo Electron Ltd
Home Depot Inc	Ono Pharmaceutical Co	Toyota Motor Rg
Honda Motor Rg	Oriental Land Co	Trade Desk A
Horton (Dr)	Otis Worldwide	Twilio Inc. Class A
Hp	Palo Alto Networks	Ucb Sa



### All International Equity Holdings *(continued)*

Udr Inc.  
Unicredit  
United Utilities Rg  
Unitedhealth Group  
Veeva Systems  
Verisk Analytics  
Vertex Pharmaceuticals

Vestas Wind Systems  
Visa  
Walgreens Boots Alliance  
Waters Corp  
Wolters Kluwer  
Workday  
Worldline

Wp Carey Inc.  
Wpp Ord Shs  
Yaskawa Electric Corp  
Zebra Technologies  
Zoom Video Communications Inc





## Domestic Fixed Income Investments

Fixed income assets broadly refers to investments that pay investors fixed interest or dividend payments until their maturity date. At maturity, investors are repaid the principal amount they had invested. Government and corporate bonds are the most common types of fixed-income products. A well-diversified investment portfolio typically includes fixed-income investments because they receive a predictable series of interest payments.

### Featured Investments



#### ARTESIAN GREEN AND SUSTAINABLE BOND FUND\*

The Artesian Green and Sustainable Bond Funds invests in global green and sustainable corporate bonds and cash. The investment manager has made a commitment to provide data about the carbon outcomes (e.g. carbon abatement) of the fund, as well as additional case studies where appropriate.

### All Domestic Fixed Income Holdings

African Development Bank  
African Development Bank (Green Bond)  
Artesian Sustainability and Green Bond Fund  
Asian Development Bank (Green Bond)  
Asian Infrastructure Investment Bank (Green Bond)  
Ausgrid Finance  
Australia Pacific Airports (Melbourne) Pty Ltd. (Green Bond)  
Australian Capital Territory (Green Bond)  
Auswide Bank Limited  
BAC Holdings Ltd  
Bank Of Queensland  
Bank of Queensland FRN  
Bendigo And Adelaide Bank  
BNG Bank N.V. (Green Bond)  
Bng Bank Nv  
Charter Hall Prime Industrial Fund  
DEXUS Finance Pty Ltd  
Eurofima European Company for the Financing of Railroad Rolling Stock  
European Investment Bank  
European Investment Bank (Green Bond)  
GPT Group  
Heritage Bank Ltd  
IMB Ltd  
Ing Bank (Australia) Ltd  
Insurance Australia Group  
Insurance Australia Group Ltd  
Inter-American Development Bank  
Inter-American Development Bank (Green Bond)

International Bank for Reconstruction & Development (Green Bond)  
International Bank For Reconstruction And Development  
International Finance Corp  
International Finance Corp. (Green Bond)  
KfW (Green Bond)  
Kommunalbanken AS (Norway) (Green Bond)  
Landeskreditbank Baden-Wuerttemberg -Forderbank- (Green Bond)  
Landwirtschaftliche Rentenbank  
Landwirtschaftliche Rentenbank (Green Bond)  
Liberty Financial Pty Ltd  
Macquarie University  
Mercury NZ Limited  
National Housing Finance and Investment  
National Housing Finance and Investment Corp  
NatWest Markets Plc 5. (Green Bond)  
NBN Co Limited (Green Bond)  
NBN Co Ltd  
Nederlandse Waterschapsbank N.V. (Green Bond)  
New South Wales Treasury Corp. (Green Bond)  
New South Wales Treasury Corporation  
Nordic Investment Bank (Green Bond)  
Northern Territory Treasury Corp. (Green Bond)

Northern Territory Treasury Corporation  
Norway, Kingdom of (Government)  
NSW Electricity Networks Finance Pty Ltd  
Optus Finance Pty Ltd  
QIC Shopping Centre Fund  
Queensland Treasury  
Queensland Treasury Corp. (Green Bond)  
Queensland Treasury Corporation  
South Australian Government Financing Authority  
South Australian Government Financing Authority (Green Bond)  
South Australian Govt Financing Authority  
Suncorp Group Limited Float 06/01/37  
Suncorp Group Ltd  
Suncorp-Metway Ltd  
Tasmanian Public Finance Corp. (Green Bond)  
Tasmanian Public Finance Corporation  
Telstra Corp Ltd  
The Australian Capital Territory Treasury Corporation of Victoria  
Treasury Corporation of Victoria (Green Bond)  
Verizon Communications Inc  
Visionfund International  
Western Australia Treasury Corporation  
Western Australian Treasury Corp. (Green Bond)



## International Fixed Income Investments

Fixed income assets broadly refers to investments that pay investors fixed interest or dividend payments until their maturity date. At maturity, investors are repaid the principal amount they had invested. Government and corporate bonds are the most common types of fixed-income products. A well-diversified investment portfolio typically includes fixed-income investments because they receive a predictable series of interest payments.

### All International Fixed Income Holdings

ABANCA Corporacion Bancaria S.A. (Green Bond)	BNG Bank (Green Bond)	Equinix, Inc. (Green Bond)
ABN Amro Bank (Green Bond)	Bng Bank Nv (Green Bond)	Equity Residential (Green Bond)
ABN AMRO Bank N.V. (Green Bond)	BNP Paribas (Green Bond)	Erwerbsgesellschaft der S Finanzgruppe mbH & Co KG (Green Bond)
Acea S.p.A. (Green Bond)	BNP Paribas S.A. (Green Bond)	Eurofima (Green Bond)
ACEF Holding SCA (Green Bond)	BNP Paribas SA	EUROFIMA European Co for Financing of Railroad Rolling Stock (Green Bond)
ADIF – Alta Velocidad (Green Bond)	BNP Paribas SA (Green Bond)	Eurofima European Company for the Financing of Railroad Rolling Stock (Green Bond)
African Development Bank	Boston Properties (Green Bond)	Eurogrid GmbH (Green Bond)
African Development Bank (Green Bond)	Boston Properties Inc	European Bank for Reconstruction and Development
Agence Francaise de Developpement (Green Bond)	BPCE SA a conseil dadministration (Green Bond)	European Bank for Reconstruction and Development (Green Bond)
Agricultural Bank of China (New York Branch) (Green Bond)	BPCE SFH SA	European Investment Bank
Aib Group Plc	BPCE SFH SA (Green Bond)	European Investment Bank (Green Bond)
AIB Group plc (Green Bond)	BPCE SFH SA O (Green Bond)	European Union (Green Bond)
ALD SA (Green Bond)	Bpifrance SA	Ferrovie dello Stato Italiane S.p.A. (Green Bond)
Alexandria Real Estate Equities, Inc. (Green Bond)	British Columbia, Province of (Green Bond)	Fibra Overseas Finance Ltd.
Amgen Inc. (Green Bond)	Caisse Francaise de Financement	France, Republic of (Government) (Green Bond)
Amprion GmbH (Green Bond)	Local SA (Green Bond)	Gecina
Apple (Green Bond)	Caixabank Sa	Gecina SA (Green Bond)
Argenta Spaarbank NV (Green Bond)	CaixaBank, S.A. (Green Bond)	Germany (Green Bond)
Arion Banki HF (Green Bond)	Canada (Government)	Germany, Federal Republic of (Government)
Asian Development Bank (Green Bond)	Central Nippon Expressway Company Limited (Green Bond)	Government of Austria (Green Bond)
ASML Holding NV (Green Bond)	Cooperatieve Rabobank (Green Bond)	Government Of Chile (Green Bond)
AvalonBay Communities, Inc. (Green Bond)	Corporacion Andina De Fomento	Government of France (Green Bond)
Banco Bilbao Vizcaya Argentaria (Green Bond)	Covivio SA (Green Bond)	Government of Hungary
Banco de Sabadell, S.A. (Green Bond)	Credit Agricole (Green Bond)	Government of the Republic of Poland (Green Bond)
Banco Santander SA	CTP N.V. (Green Bond)	Hanwha Energy USA Holdings Corp. (Green Bond)
Bank of China Ltd. /Luxembourg Branch/ (Green Bond)	CTP NV	Healthpeak Properties, Inc. (Green Bond)
Bank of Ireland Group Plc	Danske Bank A/S (Green Bond)	Honda Motor Co., Ltd. (Green Bond)
Bank of Ireland Group plc (Green Bond)	de Volksbank N.V. (Green Bond)	Hong Kong Special Administrative Region Government
Bankinter SA	Denmark, Kingdom of (Government) (Green Bond)	Host Hotels & Resorts Inc (Green Bond)
Banque Federative du Credit Mutuel SA (Green Bond)	Deutsche Bank Aktiengesellschaft	
Bavaria, State of (Green Bond)	Deutsche Bank Aktiengesellschaft (Green Bond)	
Belgium (Green Bond)	Deutsche Kreditbank AG	
Berlin Hyp AG	Digital Euro Finco (Green Bond)	
Berlin Hyp AG (Green Bond)	Digital Realty Trust Inc (Green Bond)	
	DNB Bank ASA (Green Bond)	
	DZ HYP AG (Green Bond)	
	Elia Group SA	
	Entidad Publica Empresarial ADIF–Alta Velocidad (Green Bond)	
	Equinix Inc	

## All International Fixed Income Holdings *(continued)*

Host Hotels & Resorts LP (Green Bond)	Landesbank Hessen-Thüringen Girozentrale (Green Bond)	NTT Finance Corp. (Green Bond)
HYPO NOE Landesbank für Niederösterreich und Wien AG (Green Bond)	Landsbankinn hf. (Green Bond)	Ontario Teachers Finance Trust (Green Bond)
Icade SA	Landwirtsch. Rentenbank (Green Bond)	ORIX Corporation (Green Bond)
Ile de France, Region of (Green Bond)	Landwirtschaftliche Rentenbank (Green Bond)	Paris, City of (Green Bond)
Ile-de-France Mobilites (Green Bond)	Landwirtschaftliche Rentenbank (Green Bond)	Perusahaan Penerbit SBSN Indonesia III (Green Bond)
Indonesia, Republic of (Government) (Green Bond)	Lansforsakringar Bank Aktiebolag (Green Bond)	Perusahaan Penerbit Surat Berharga Syaria Negara Indonesia III
Industrial & Commercial Bank of China Ltd. (Singapore Branch) (Green Bond)	Leaseplan Corporation NV (Green Bond)	Philippines, Republic of (Government)
ING Groep NV	Leaseplan Corporation NV (Green Bond)	PNC Financial Services Group Inc
ING Groep NV (Green Bond)	Lincoln Topco Pte Ltd (Green Bond)	Prologis Euro Finance LLC (Green Bond)
ING-DiBa AG (Green Bond)	Mediobanca Spa	Prologis, L.P. (Green Bond)
Instituto de Credito Oficial (Green Bond)	Mercedes-Benz Group AG (Green Bond)	Quebec, Province of (Green Bond)
Inter-American Development Bank (Green Bond)	Metropolitan Life Global Funding I (Green Bond)	Raiffeisen Bank International (Green Bond)
International Bank for Reconstruction and Development (Green Bond)	Mitsubishi UFJ Financial Group Inc (Green Bond)	RCI Banque SA (Green Bond)
International Finance Corp (Green Bond)	Munchener Hypothekenbank eG (Green Bond)	Red Electrica Corporacion Sa
Intesa Sanpaolo S.p.A. (Green Bond)	National Australia Bank Limited (Green Bond)	Red Electrica Corporacion SA (Green Bond)
Intesa Sanpaolo SpA (Green Bond)	National Grid plc (Green Bond)	Region of Madrid (Spain) O (Green Bond)
Intl Finance Corp (Green Bond)	NBN Co Limited (Green Bond)	Renasas Electronics Corporation (Green Bond)
Ireland Government (Green Bond)	Neder Waterschapsbank (Green Bond)	Republic of Chile (Green Bond)
Islamic Development Bank	Nederlandse Waterschapsbank (Green Bond)	Republic of Poland (Green Bond)
Italy, Republic of (Government) (Green Bond)	Nederlandse Waterschapsbank (Green Bond)	Reseau de Transport d'Electricite SA (Green Bond)
Japan Finance Organization for Municipalities (Green Bond)	Nederlandse Waterschapsbank NV (Green Bond)	Rue la Boetie SAS (Green Bond)
Kaiser Foundation Hospitals (Green Bond)	Nederlands Government (Green Bond)	SBAB Bank AB (publ) (Green Bond)
KB Kookmin Bank (Green Bond)	Netherlands, Kingdom of the (Government)	Seattle Childrens Hospital (Green Bond)
KBC Group N.V. (Green Bond)	Netherlands, Kingdom of the (Government)	Smurfit Kappa Treasury ULC (Green Bond)
KfW	Niagara Mohawk Power Corp. (Green Bond)	SNCF Reseau (Green Bond)
KfW (Green Bond)	NIBC Bank N.V. (Green Bond)	Societe du Grand Paris (Green Bond)
Kilroy Realty Corporation	Norddeutsche Landesbank Girozentrale (Green Bond)	Societe Generale SA
Kingdom of Belgium (Green Bond)	Nordea Bank Abp	Societe Generale SA (Green Bond)
Kommunalbanken (Green Bond)	Nordea Bank Abp (Green Bond)	Societe Generale SFH SA (Green Bond)
Kommunalbanken As (Green Bond)	Nordea Mortgage Bank Plc (Green Bond)	Societe Nationale SNCF (Green Bond)
Kommunekredit (Green Bond)	Nordic Investment Bank (Green Bond)	Spain (Green Bond)
Kommuninvest i Sverige AB (Green Bond)		Spain, Kingdom of (Government) (Green Bond)
Kuntarahoitus Oyj		Sparebank 1 Boligkredit (Green Bond)
Kuntarahoitus Oyj (Green Bond)		Sparebank 1 SMN
La Banque Postale (Green Bond)		SpareBank 1 SR-Bank ASA (Green Bond)
Landesbank Baden-Württemberg (Green Bond)		



### All International Fixed Income Holdings *(continued)*

Sparebanken Vest Boligkreditt AS  
(Green Bond)  
Stichting Administratiekantoor  
Continuïteit ABN AMRO Bank  
Sumitomo Mitsui Financial Group Inc  
Swedbank AB (Green Bond)  
Swiss Life Finance I AG  
(Green Bond)  
Switzerland, Confederation of  
(Government) (Green Bond)  
TenneT Holding B.V. (Green Bond)

Terna Rete Elettrica Nazionale SpA  
(Green Bond)  
Terna S.p.A. (Green Bond)  
Thames Water Utilities Finance Plc  
(Green Bond)  
Toyota Motor Corp (Green Bond)  
UBS AG London Branch  
(Green Bond)  
UDR, Inc. (Green Bond)  
UniCredit Bank AG (Green Bond)  
UniCredit S.p.A. (Green Bond)

Verizon Communications Inc  
Verizon Communications Inc  
(Green Bond)  
Verizon Communications Inc.  
(Green Bond)  
Vodafone Group PLC (Green Bond)  
Vonovia SE  
Vonovia SE (Green Bond)  
Welltower Inc  
Westpac Banking Corp  
(Green Bond)



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